omnound Interest 1

Name:	Class: Date:			
		Mark	/ 10	%
1) Find the compound interest	t when £400 is invested	at 7% for 3 years.		[1]
2) Find the compound interest	t when £200 is invested	at 9% for 5 years.		[1]
3) Find the compound interest	t when £200 is invested	at 9% for 4 years.		[1]
4) Find the compound interest	t when £600 is invested	at 5% for 2 years.		[1]
5) Find the final amount when	n £180 is invested at 8%	compound interest for 4	years.	[1]
6) Find the final amount when	n £470 is invested at 109	% compound interest for 3	years.	[1]
7) Find the final amount when	n £210 is invested at 9%	compound interest for 3	years.	[1]
8) Find the final amount when	n £330 is invested at 9%	compound interest for 5	years.	[1]
9) Find the final amount wher	n £28000 is invested at 1	1.9% compound interest p	er month for 2 years.	[1]
10) Find the final amount whe	en £26500 is invested at	3% compound interest pe	er month for 3 years.	[1]

Solutions for the assessment Compound Interest

1) £90.02	2) £107.72
3) £82.32	4) £61.50
5) £244.89	6) £625.57
7) £271.96	8) £507.75
9) £43,988.43	10) £76,804.38

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